

December 26, 2014

### Uniform Guidance Procurement Policy

The Federal Office of Management and Budget issued Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; Final Rule – 2 CFR Chapter I, Chapter II, Part 200, et al. (i.e., the Uniform Guidance) in the Federal Register on December 19, 2014. The Uniform Guidance is effective December 26, 2014 and is effective for new awards and selected funding increments issued on or after this date.

Section 200.110 indicates non-Federal agencies may continue to comply with the procurement standards in previous OMB guidance for one additional year fiscal year after the procurement standards listed in sections 200.317 – 200.326 go into effect on December 26, 2014. Previous OMB guidance generally refers to all guidance in effect prior to December 26, 2014, primarily OMB-110. The grace period for the implementation of Uniform Guidance standards is also promulgated in COFAR FAQ 110-6.

The University elected to follow OMB procurement standards in effect on December 26, 2014 for one additional fiscal year. The University's fiscal year begins July 1, therefore the existing procurement standards in effect December 26, 2014 will be followed through June 30, 2016. The Uniform Guidance 2CFR 200 procurement guidance will become effective July 1, 2016.